


# Concluding remarks

- Nobody is saying water policy is easy
- Too important (and too much money) at stake to allow spin without scrutiny




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# Some Starters

- The economics of water policy changed markedly in 2007
  - This has required a considerable investment in 'spin'
  - Ambition:
    - Highlight the worst cases
    - Raise awareness and thinking about sensible policy approaches
  - Warning – not an economics lecture
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# Dividing the Spin

- Infrastructure Costs
- The Mystique of Water



# Infrastructure Costs

- *Sustainable Rural Water Use Infrastructure Program*
- *Foodbowl Modernisation Project*
  - *Food security?*
  - *How modern is subsidy?*
- *Water use efficiency*
  - *Savings, Losses, Waste, Efficiency*



# Infrastructure Costs (upping the ante)

- *Iconic*
- *Nation building*
- *Un-Australian*
- *Business case*
  - *Social and wider economic impacts*
- *Due diligence*
  - *At the conceptual design stage*



# Infrastructure Costs

- *Drought proofing*
- *Future proofing*



# The Mystique of Water

- Measurement
  - *Olympic swimming pool*
  - *Sydharbs*
- *Environmental flows*
- *Virtual water*

