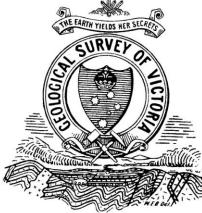


Victoria's earth resources under cover

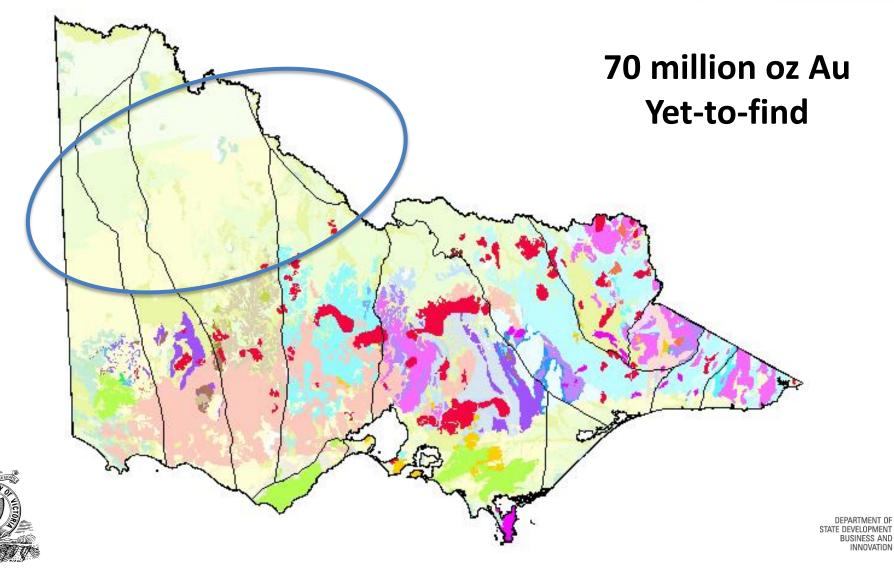
Searching the Deep Earth Summit 31 March – 2 April 2014





UNCOVER the prizes



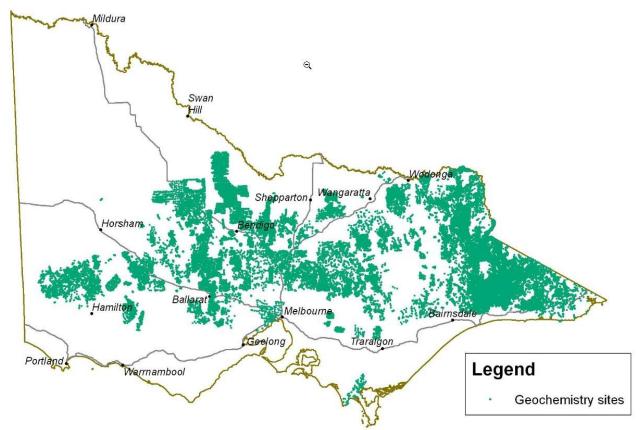




Characterising the cover Regolith/Geochemistry





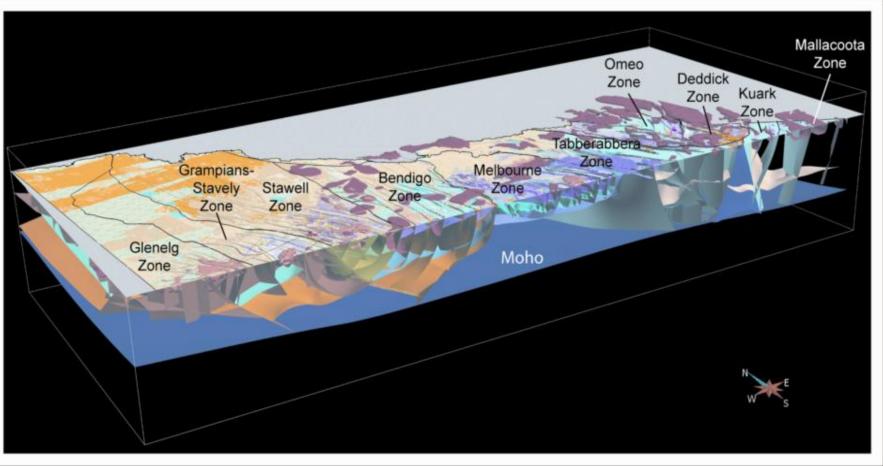






Lithospheric architecture 3D geological model

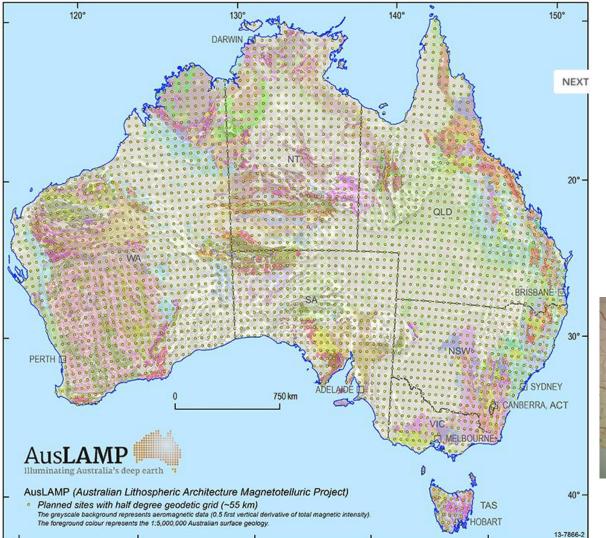








Lithospheric architecture AusLAMP





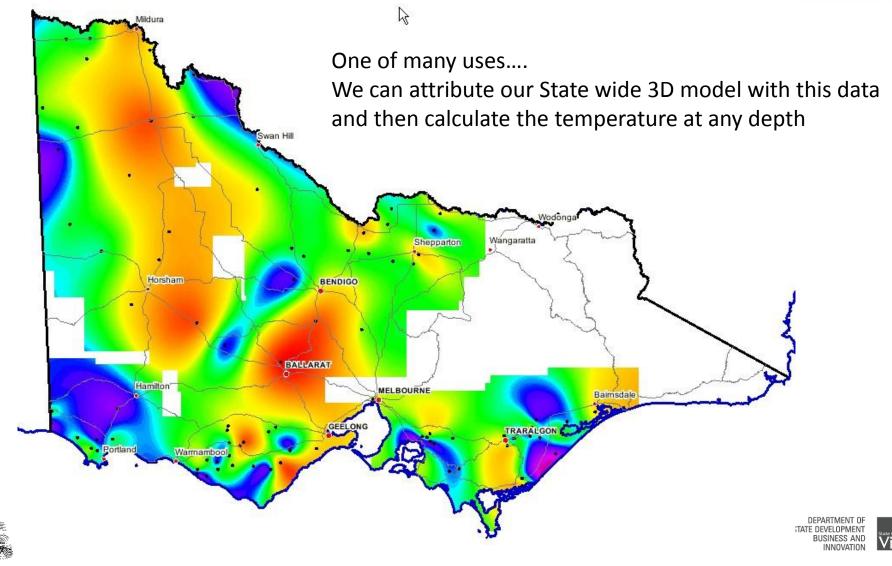
- Programme commenced (red dots)
- Half degree grid spacing (~55 km)
- Deployment ~1 month
- Maximum sensitivity to base of lithosphere





Lithospheric architecture Heat flow

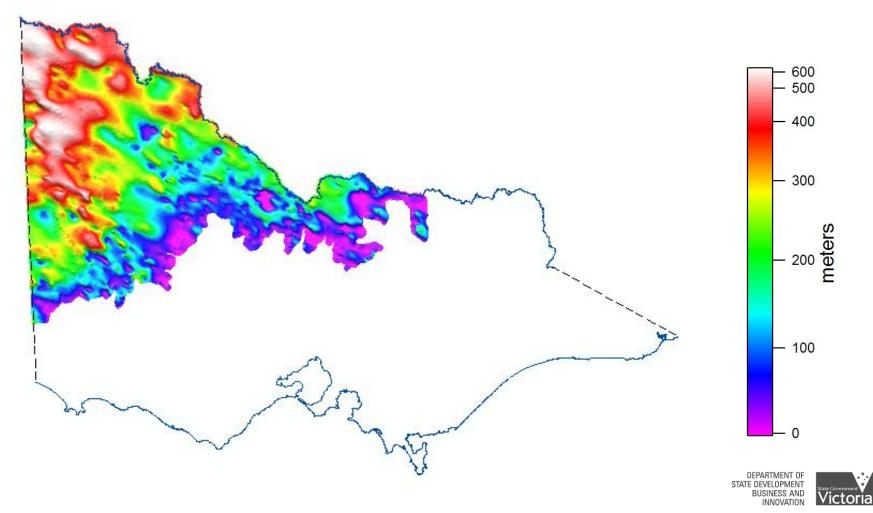




Depth to basement



45% of area is less than 200 m





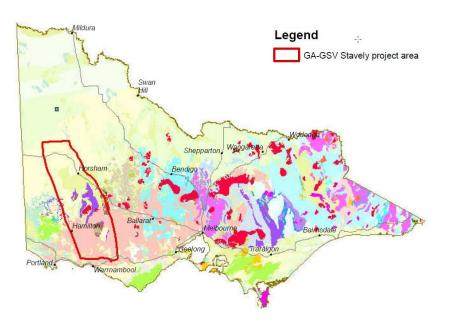
GA & GSV Stavely Project



Increase exploration attractiveness through improved understanding of the subsurface geology and its implications for mineral systems in the Stavely region

Achieved through:

- Characterising the subsurface geology and recognition of environments where mineral systems may have been active
- 2. Identifying key elements that demonstrate mineral system potential
- 3. Understanding the depth and nature of cover

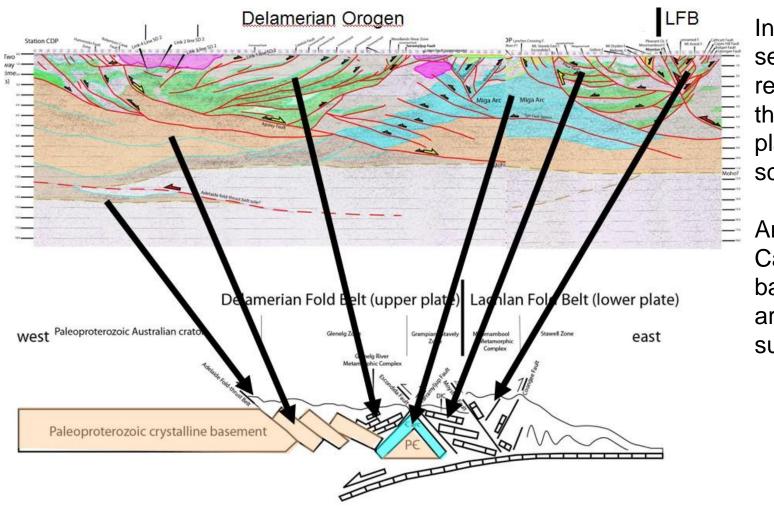






Stavely Project – buried Andean Arc





Interpreted seismic data related to a theoretical plate tectonic scenario:

An accreted Cambrian back arc – arc – fore arc succession.

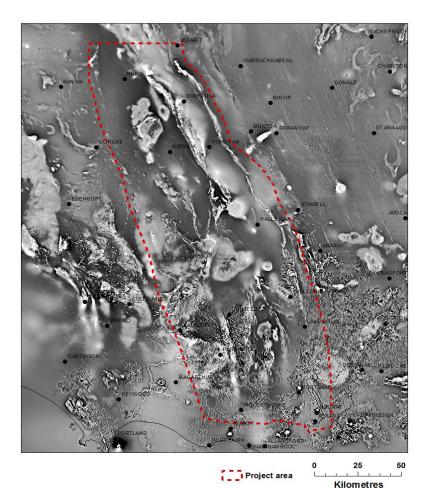




Characterising the subsurface geology



- Targeted drilling to delineate the distribution of rocks prospective for porphyry-epithermal mineral systems ('Miga Arc')
- Test the core with *everything*
- Test structural models and geophysical interpretations
- Understand the geological evolution of the area to target where mineral systems may have operated







Identifying elements which demonstrate mineral system potential





Quartz-K-feldspar-biotite veins (Thursdays Gossan porphyry prospect)

- Mineral system characterisation of known prospects in the Stavely area
- Identification of key rock packages corresponding to metallogenic events
- Toolkits to recognise distal footprints of buried mineral systems:
 - DET CRC lab-at-rig technology
 - Detailed cover geochemical profiles
 - Hydrogeochemistry
 - HyLogger





Understanding the depth and nature of cover



- Characterisation of cover types in the Stavely area and their geological, geochemical and geophysical expression
- Constrain the depth to potentially prospective basement rocks
- Determine the best techniques to determine depth to cover in the Stavely area by comparing pre-drilling geophysical estimates with drilling results







Pre-drilling geophysical acquisition

- High-resolution ground geophysical acquisition for geophysical depth to basement modelling
 - Refraction seismic collected on 11 sites
 - Reflection seismic collected on 5 sites
 - >450 new gravity
 - >100 km of ground magnetics
 - Electrical resistivity survey at 4 sites









Drilling program



- Up to 16 holes
- Sonic drilling to commence April 2014
- Diamond drilling to commence in June





